

WEST VIRGINIA LEGISLATURE

2021 REGULAR SESSION

Introduced

House Bill 2750

BY DELEGATES HOWELL AND HOTT

[Introduced February 24, 2021; Referred to the
Committee on Government Organization]

1 A BILL authorizing the West Virginia Higher Education Policy Commission and the Secretary of
 2 Commerce to transfer or sell land for minimum or no consideration for the purpose of
 3 creating an event venue.

Be it enacted by the Legislature of West Virginia:

TRANSFER OR SALE OF LAND SITUATED FOR CREATING AN EVENT VENUE.

§1 Land Transfer or Sale; and Conditions.

1 (a) The West Virginia Higher Education Policy Commission and the Secretary of
 2 Commerce may enter into an agreement to transfer land for a minimum or no consideration for
 3 the purpose of creating an event venue for holding public events. The Secretary of Commerce
 4 may impose an entry ticket tax not to exceed one dollar per ticket. A portion of the ticket shall be
 5 transferred to the institution of higher learning from which the land was transferred until such time
 6 that the tax collected equals the appraised value of the land at the time of transfer. The secretary
 7 may adjust the tax as needed to both get to the appraised value of the land and not over burden
 8 the growth of events at the events venue. A portion of the event ticket tax may be retained for the
 9 purpose of constructing, maintaining, and staffing a permanent State Tourism Office at the event
 10 venue. The State Tourism Office may contract with local Convention and Visitors Bureaus for
 11 staffing needs.

12 (b) Any subsidy appropriated by the Legislature for the benefit of the conveyed properties
 13 expires effective January 1, 2026.

NOTE: The purpose of this bill is to authorize the Higher Education Policy Commission to transfer property to The West Virginia Economic Development Authority.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.